

A BYLAW OF THE VILLAGE OF MARWAYNE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2021 TAXATION YEAR AND IMPOSE A PENALTY ON ALL TAXES REMAINING UNPAID.

WHEREAS	the Village of Marwayne in the Province of Alberta has prepared and adopted detailed projections of the municipal revenues, expenses and expenditures as required, at the Council meeting held on April 26 th , 2021;				
WHEREAS	the estimated municipal expenditures and transfers set out in the budget for the Village of Marwayne for 2021 total \$1,419,680;				
WHEREAS	the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$961,009; and the balance of \$458,671 is to be raised by general municipal taxation;				
WHEREAS	the annual Alberta School Foundation Fund (ASFF) and Designated Industrial Property Tax requisitions are as follows:				
	Residential/Farmland Non-Residential Combined Total	\$98,009.21 <u>\$13,357.60</u> \$111,366.81			
	Designated Industrial	\$59.75			
WHEREAS	the Council of the Village of Marwayne is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;				
WHEREAS	the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;				
AND WHEREAS	the assessed value of all property in the Village of Marwayne as shown of the assessment roll is:				
	Residential & Farmland Non-Residential Linear Designated Industrial Machinery & Equipment Grant in Lieu	\$36,444,890 \$3,368,490 \$778,310 \$6,440 \$104,490 \$64,980			
	Total Assessment	\$40,767,600			
NOW THEREFORE	under the authority of the Municipal Government Act, the Council of the Village of Marwayne, in the Province of Alberta, enacts as follows:				
		ative Officer for the Village of Marwayne is y the following rates of taxation on the			



assessed value of all property as shown on the assessment roll of the Village of Marwayne and outlined in the table(s) below.

General Municipal	Assessment	Mill Rate	Tax Levy
Residential/Farmland	\$36,444,890	10.0000	\$364,449
Non-Residential	\$3,368,490	14.4411	\$62,425
Minimum Tax (Estimate)	-	-	\$31,797
TOTAL (INCL. M/E, DIP, GPOT)	\$40,767,600	-	\$458 671

Requisitions	Assessment	Mill Rate	Tax Levy
ASFF Residential/Farmland	\$36,444,890	2.6892	\$98,009
ASFF Non-Residential	\$3,368,490	3.2162	\$13,357
Designated Industrial/Linear	\$784,750	0.0766	\$59.75

- 2. THAT the minimum amount payable per parcel as property tax for general municipal purposes is \$850;
- 3. THAT all property taxes payable to the Village of Marwayne be due and payable in full on or before the June 30th, 2021;
- 4. **THAT** on the 1st day of July, 2021, a penalty of 12% will be applied and added to any current taxes not paid on or before June 30th, 2021;
- 5. THAT on the 1st day of January 2022, a penalty of 6% will be applied and added to any arrears taxes not paid on or before December 31st, 2021.
- 6. SHOULD any provision of this Bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

This Bylaw shall come into force and effect upon receiving third and final reading and having been signed by the Mayor and Chief Administrative Officer for the Village of Marwayne.

READ A FIRST TIME IN COUNCIL THIS 26TH DAY OF APRIL, 2021.

READ A SECOND TIME IN COUNCIL THIS 26TH DAY OF APRIL, 2021.

READ A THIRD TIME IN COUNCIL AND FINALLY PASSED THIS 26TH DAY OF APRIL, 2021.

Cheryle Likeland Cheryle Eikeland, Mayor

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Shannon Harrower, CAO